

**CHURCH OF ST. WILLIAM  
BALANCE SHEET  
As of June 30, 2010**

**ASSETS**

**Current Assets**

Bank Checking Account	3,739.21
Bank Savings Account	24,541.30
Deposit at Archdiocese of St. Paul & Mpls	4,959.90
Investments at RBC	279,596.56

**Total Current Assets** 312,836.97

**Fixed Assets**

Land	205,070.59
Church	2,851,046.56
Administration Center & Garage	290,906.20
Townhouse	125,038.10
Equipment & Furnishings	300,967.53

**Total Fixed Assets** 3,773,028.98

**Other Assets**

Deferred Bequest	39,878.50
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**TOTAL ASSETS** 4,125,744.45

**LIABILITIES & EQUITY**

**Current Liabilities**

Accounts Payable	16,626.00
Capital Replacement Reserve	260,743.09
Other Dedicated Reserves	11,404.54

**Total Current Liabilities** 288,773.63

**Long Term Liabilities**

Note Payable	Catholic Finance Corporation	238,730.97
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**Total Liabilities** 527,504.60

**EQUITY**

Unrestricted	3,228,697.46
Memorial Funds	18,853.47
Permanently Restricted	(Deferred Bequest) <span style="float: right;">39,878.50</span>
Retained Earnings	267,147.68
Net Income	43,662.74

**Total Equity** 3,598,239.85

**TOTAL LIABILITIES & EQUITY** 4,125,744.45

**CHURCH OF ST. WILLIAM**  
**INCOME & EXPENSE BUDGET vs ACTUAL**  
**July 1, 2009 - June 30, 2010**

<b>INCOME</b>	<b>ACTUAL</b>	<b>BUDGET</b>	<b>DIFF</b>	<b>% DIFF</b>
<b>Contributions</b>				
Regular Contributions	431,597.49	410,400.00	21,197.49	105.17%
Electronic Contributions	164,833.04	164,800.00	33.04	100.02%
Special Contributions	27,133.10	22,697.00	4,436.10	119.54%
<b>Total Contributions</b>	623,563.63	597,897.00	25,666.63	104.29%
<b>Other</b>				
Interest	21,074.08	4,800.00	16,274.08	439.04%
Parish Programs	30,035.35	26,700.00	3,335.35	112.49%
<b>Total Other</b>	51,109.43	31,500.00	19,609.43	162.25%
<b>TOTAL INCOME</b>	674,673.06	629,397.00	45,276.06	107.19%
<b>EXPENSE</b>				
Salaries & Benefits	290,185.14	293,015.00	-2,829.86	99.03%
Plant Operations				
Utilities	43,679.20	53,600.00	-9,920.80	81.49%
Building & Equipment Maintenance	102,349.27	48,000.00	54,349.27	213.23%
Landscaping & Snow Removal	17,357.94	15,900.00	1,457.94	109.17%
Replacement Reserve Expense	12,000.00	12,000.00	0.00	100.00%
Other	3,060.23	5,250.00	-2,189.77	58.29%
Total Plant Operations	178,446.64	134,750.00	43,696.64	132.43%
Interest, insurance & municipal assessments	36,337.53	37,552.00	-1,214.47	96.77%
Archdiocesan assessment	51,839.00	51,839.00	0.00	100.00%
Program Cost	49,224.21	72,160.00	-22,935.79	68.22%
Administration	24,977.80	25,200.00	-222.20	99.12%
<b>TOTAL EXPENSE</b>	631,010.32	614,516.00	16,494.32	102.68%
<b>NET INCOME</b>	43,662.74	14,881.00	28,781.74	293.41%